

EDITORIAL PREFACE

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The continued global economic uncertainty has led scientists in recent years to investigate the source of the problems and their effects both in the markets and in the real economies and to propose possible solutions. The capital structure of firms, the behavior of the stock markets and corporate policies to maintain high wages to their senior staff and the provided information of the financial statements in times of crisis are important issues to consider. In this framework the researchers implement scientific approaches to examine such phenomena and to propose solutions.

The banking and in general the financial sector in recent years has been at the forefront of developments constituting the main field of study both individually and in conjunction with the real economy. The collapse of Lehman Brothers and its effects not only for the USA but also for the rest of the world is still evident. Beginning from the banking sectors and extending to their

real economies, proving the high degree of interdependence between different sectors in different states. Therefore the study of conjunctions among markets and between markets and the real economy is nowadays among the major challenges for researchers in order to avoid future crises which may lead again to severe economic and social problems.

Competent authorities with prominent the central banks turned their attention to the expansion of the regulatory framework in order to avoid future crises which originate from other areas than the banking system. Areas that hitherto thought absolutely safe. The recent crisis has shown that even developed countries with stable currency can be a source of threat to the regional and the global economy.

The aim of this new journal is to get scientists from the fields of finance, banking and accounting to publish their work in order to contribute to the efforts of tackle

the current difficulties and to bring up new issues that exist in other states or markets that may lead to new global babbles and possibly to new difficult challenges for the global economy.

An extremely important development for the European and global financial system is the European banking integration which is already underway and will be fully implemented in the coming months. Hence a new interesting field of study is created which is expected to attract the interest of many researchers. In this effort we look forward to publish in this new jour-

nal high-quality studies and to encourage debate on the merits of various approaches to qualitative research.

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